

Western Berks Fire Department
Statement of Activities

2009-2013

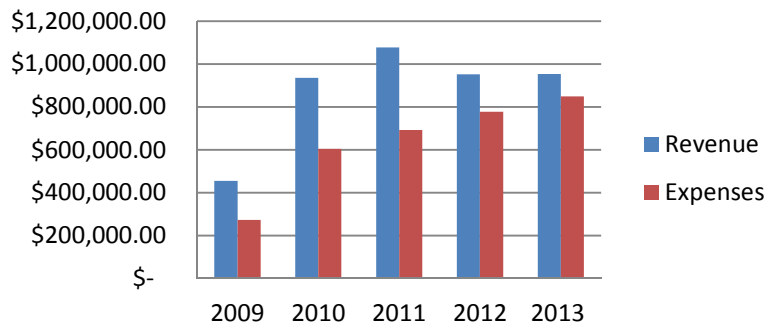
| | As of December 31 | | | | |
|--|----------------------|----------------------|------------------------|----------------------|----------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 |
| REVENUE | | | | | |
| Township & municipal support | \$ 256,932.00 | \$ 865,205.00 | \$ 865,027.00 | \$ 869,112.00 | \$ 846,574.00 |
| Contributed support | \$ 194,664.00 | \$ 8,215.00 | \$ 21,789.00 | \$ 13,604.00 | \$ 42,037.00 |
| Grants | \$ - | \$ 47,548.00 | \$ 48,671.00 | \$ 48,748.00 | \$ 52,466.00 |
| Rental income | \$ 220.00 | \$ 715.00 | \$ 1,120.00 | \$ - | \$ - |
| Interest income | \$ 24.00 | \$ 1,735.00 | \$ 3,162.00 | \$ 10,099.00 | \$ 15,840.00 |
| Proceeds from sales of assets | \$ 1,000.00 | \$ - | \$ 129,597.00 | \$ - | \$ - |
| Realized loss on investments | \$ - | \$ - | \$ - | \$ (1,166.00) | \$ (4,085.00) |
| Unrealized loss on investments | \$ - | \$ - | \$ - | \$ (933.00) | \$ (2,489.00) |
| Other income | \$ 2,327.00 | \$ 12,853.00 | \$ 7,604.00 | \$ 13,111.00 | \$ 2,386.00 |
| | | | | | |
| TOTAL REVENUE | \$ 455,167.00 | \$ 936,271.00 | \$ 1,076,970.00 | \$ 952,575.00 | \$ 952,729.00 |
| | | | | | |
| EXPENSES | | | | | |
| Payroll | \$ - | \$ 24,231.00 | \$ 63,815.00 | \$ 162,778.00 | \$ 251,505.00 |
| Payroll taxes | \$ - | \$ 2,118.00 | \$ 5,485.00 | \$ 14,106.00 | \$ 20,238.00 |
| Employee benefits | \$ - | \$ 9,079.00 | \$ 22,686.00 | \$ 40,524.00 | \$ 48,968.00 |
| | | | | | |
| Building and equipment repairs/maintenance | \$ 10,658.00 | \$ 32,719.00 | \$ 30,935.00 | \$ 73,237.00 | \$ 14,947.00 |
| Communications | \$ 2,158.00 | \$ 5,761.00 | \$ 6,631.00 | \$ 6,739.00 | \$ 7,598.00 |
| Depreciation | \$ 48,975.00 | \$ 118,237.00 | \$ 121,891.00 | \$ 69,183.00 | \$ 89,117.00 |
| Fundraising | \$ - | \$ - | \$ - | \$ 1,312.00 | \$ - |
| Insurance | \$ 29,321.00 | \$ 40,551.00 | \$ 52,979.00 | \$ 63,758.00 | \$ 68,097.00 |
| | | | | | |
| Interest | \$ 6,473.00 | \$ 8,463.00 | \$ 10,920.00 | \$ 8,074.00 | \$ 5,664.00 |
| Miscellaneous | \$ 4,386.00 | \$ 11,161.00 | \$ 11,002.00 | \$ 6,074.00 | \$ 29,479.00 |
| Occupancy | \$ 14,042.00 | \$ 43,588.00 | \$ 46,078.00 | \$ 40,666.00 | \$ 43,627.00 |
| Office and general expense | \$ 3,722.00 | \$ 12,938.00 | \$ 13,228.00 | \$ 12,511.00 | \$ 12,236.00 |
| Portable equipment | \$ 7,069.00 | \$ 77,843.00 | \$ 20,016.00 | \$ 6,572.00 | \$ 2,338.00 |
| | | | | | |
| Professional fees | \$ 50,178.00 | \$ 10,044.00 | \$ 12,303.00 | \$ 13,038.00 | \$ 21,740.00 |
| Small tools | \$ 2,524.00 | \$ 25,401.00 | \$ 2,241.00 | \$ 158.00 | \$ 705.00 |

**Western Berks Fire Department
Statement of Activities**

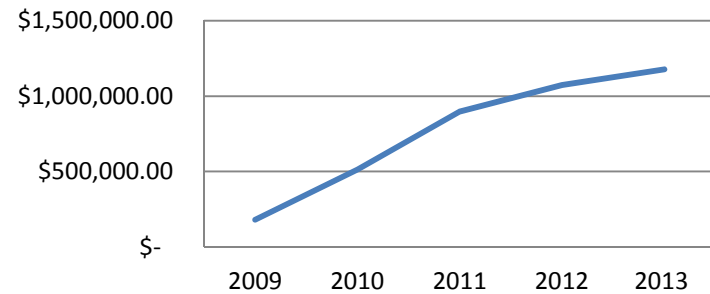
2009-2013

| | | | | | |
|---|----------------------|----------------------|----------------------|------------------------|------------------------|
| Software and maintenance | \$ 13,700.00 | \$ 5,250.00 | \$ 402.00 | \$ - | \$ - |
| Supplies | \$ 2,256.00 | \$ 32,469.00 | \$ 73,716.00 | \$ 18,063.00 | \$ 5,812.00 |
| Training | \$ 115.00 | \$ 1,979.00 | \$ 1,830.00 | \$ 4,099.00 | \$ 6,546.00 |
| | | | | | |
| Uniforms | \$ 3,067.00 | \$ 201.00 | \$ 32,210.00 | \$ 30,609.00 | \$ 3,784.00 |
| Vehicle maintenance and expense | \$ 74,944.00 | \$ 142,876.00 | \$ 163,640.00 | \$ 206,152.00 | \$ 216,811.00 |
| | | | | | |
| TOTAL EXPENSES | \$ 273,588.00 | \$ 604,909.00 | \$ 692,008.00 | \$ 777,653.00 | \$ 849,212.00 |
| | | | | | |
| CHANGE IN UNRESTRICTED NET ASSETS | \$ 181,579.00 | \$ 331,362.00 | \$ 384,962.00 | \$ 174,922.00 | \$ 103,517.00 |
| | | | | | |
| UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR | \$ - | \$ 181,579.00 | \$ 512,941.00 | \$ 897,903.00 | \$ 1,072,825.00 |
| | | | | | |
| UNRESTRICTED NET ASSETS AT END OF YEAR | \$ 181,579.00 | \$ 512,941.00 | \$ 897,903.00 | \$ 1,072,825.00 | \$ 1,176,342.00 |
| | | | | | |

Revenue vs. Expenses



Unrestricted Net Assets



**Western Berks Fire Department
Statement of Cash Flows**

2009-2013

| | As of December 31 | | | | |
|--|----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Increase in net assets | \$ 181,579.00 | \$ 331,362.00 | \$ 384,962.00 | \$ 174,922.00 | \$ 103,517.00 |
| Adjustments to reconcile increase in net assets to net cash from operating activities: | | | | | |
| Depreciation | \$ 48,975.00 | \$ 118,237.00 | \$ 121,891.00 | \$ 69,183.00 | \$ 89,117.00 |
| Net fixed assets contributed to the organization | \$ (150,590.00) | \$ - | \$ - | \$ - | \$ - |
| Realized and unrealized loss on investments | \$ - | \$ - | \$ - | \$ 2,099.00 | \$ 6,574.00 |
| Changes in: | | | | | |
| Accounts receivable | \$ (3,496.00) | \$ 3,496.00 | \$ - | \$ - | \$ - |
| Prepaid expenses | \$ - | \$ - | \$ (6,637.00) | \$ 4,762.00 | \$ (25.00) |
| Accounts payable | \$ 11,759.00 | \$ (1,107.00) | \$ (7,144.00) | \$ 20,525.00 | \$ (11,819.00) |
| Accrued payroll | \$ - | \$ 5,820.00 | \$ (2,935.00) | \$ 10,493.00 | \$ 1,055.00 |
| Accrued expenses | \$ 9,259.00 | \$ (305.00) | \$ (821.00) | \$ 1,148.00 | \$ (592.00) |
| Deposits | \$ (3,872.00) | \$ - | \$ - | \$ 1,872.00 | \$ (32,715.00) |
| Deferred revenue | \$ 30,592.00 | \$ (30,592.00) | \$ - | \$ - | \$ - |
| | | | | | |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | \$ 124,206.00 | \$ 426,911.00 | \$ 489,316.00 | \$ 285,004.00 | \$ 155,112.00 |
| | | | | | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Purchases of equipment | \$ - | \$ (23,964.00) | \$ (14,999.00) | \$ - | \$ (23,111.00) |
| Purchases of investments | \$ - | \$ - | \$ - | \$ (253,775.00) | \$ (9,137.00) |
| | | | | | |
| NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES | \$ - | \$ (23,964.00) | \$ (14,999.00) | \$ (253,775.00) | \$ (32,248.00) |
| | | | | | |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | |
| Repayments on long-term debt | \$ (14,239.00) | \$ (80,875.00) | \$ (97,377.00) | \$ (69,496.00) | \$ (55,811.00) |
| | | | | | |
| NET DECREASE (INCREASE) IN CASH | \$ 109,967.00 | \$ 322,072.00 | \$ 376,940.00 | \$ (38,267.00) | \$ 67,053.00 |
| | | | | | |
| CASH AT BEGINNING OF YEAR | \$ - | \$ 109,967.00 | \$ 432,039.00 | \$ 808,979.00 | \$ 770,712.00 |
| | | | | | |
| CASH AT END OF YEAR | \$ 109,967.00 | \$ 432,039.00 | \$ 808,979.00 | \$ 770,712.00 | \$ 837,765.00 |

Western Berks Fire Department
Statement of Cash Flows

2009-2013

| SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION | | | | | |
|--|---------------|--------------|--------------|-------------|-------------|
| Cash paid during the year for interest | \$ 4,984.00 | \$ 9,952.00 | \$ 10,920.00 | \$ 8,074.00 | \$ 5,664.00 |
| Assets contributed by former companies upon inception | \$ 560,487.00 | \$ - | \$ - | \$ - | \$ - |
| Assumption of debt from former companies | \$ 409,928.00 | \$ - | \$ - | \$ - | \$ - |
| Long-term debt assumed for purchase of equipment | \$ - | \$ 60,845.00 | \$ - | \$ - | \$ - |

**Western Berks Fire Department
Statement of Financial Position**

2009-2013

| | As of December 31 | | | | |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 |
| ASSETS | | | | | |
| CURRENT ASSETS | | | | | |
| Cash | \$ 109,967.00 | \$ 432,039.00 | \$ 808,979.00 | \$ 770,712.00 | \$ 837,765.00 |
| Accounts receivable | \$ 3,496.00 | \$ - | \$ - | \$ - | \$ - |
| Prepaid Expenses | \$ - | \$ - | \$ 6,637.00 | \$ 1,875.00 | \$ 1,900.00 |
| Deposits | \$ 3,872.00 | \$ 3,872.00 | \$ 3,872.00 | \$ 2,000.00 | \$ 34,715.00 |
| TOTAL CURRENT ASSETS | \$ 117,335.00 | \$ 435,911.00 | \$ 819,488.00 | \$ 774,587.00 | \$ 874,380.00 |
| INVESTMENTS | | | | | |
| | \$ - | \$ - | \$ - | \$ 251,676.00 | \$ 254,239.00 |
| PROPERTY AND EQUIPMENT | | | | | |
| Land | \$ 9,126.00 | \$ 9,126.00 | \$ 9,126.00 | \$ 9,126.00 | \$ 9,126.00 |
| Buildings and improvements | \$ 72,232.00 | \$ 72,232.00 | \$ 72,232.00 | \$ 72,232.00 | \$ 72,232.00 |
| Equipment | \$ 1,406,081.00 | \$ 1,490,889.00 | \$ 1,411,583.00 | \$ 1,411,583.00 | \$ 1,411,583.00 |
| Construction in progress | \$ - | \$ - | \$ - | \$ - | \$ 23,111.00 |
| | \$ 1,487,439.00 | \$ 1,572,247.00 | \$ 1,492,941.00 | \$ 1,492,941.00 | \$ 1,516,052.00 |
| Less: accumulated depreciation | \$ (975,896.00) | \$ (1,094,132.00) | \$ (1,121,718.00) | \$ (1,190,901.00) | \$ (1,280,018.00) |
| NET PROPERTY AND EQUIPMENT | \$ 511,543.00 | \$ 478,115.00 | \$ 371,223.00 | \$ 302,040.00 | \$ 236,034.00 |
| TOTAL ASSETS | \$ 628,878.00 | \$ 914,026.00 | \$ 1,190,711.00 | \$ 1,328,303.00 | \$ 1,364,653.00 |
| LIABILITIES AND NET ASSETS | | | | | |
| CURRENT LIABILITIES | | | | | |
| Accounts payable | \$ 11,759.00 | \$ 10,652.00 | \$ 3,508.00 | \$ 24,033.00 | \$ 12,214.00 |
| Accrued payroll | \$ - | \$ 5,820.00 | \$ 2,885.00 | \$ 13,378.00 | \$ 14,433.00 |
| Accrued expenses | \$ 9,259.00 | \$ 8,954.00 | \$ 8,133.00 | \$ 9,281.00 | \$ 8,689.00 |
| Deferred revenue | \$ 30,592.00 | \$ - | \$ - | \$ - | \$ - |
| Current portion of long-term debt | \$ 67,435.00 | \$ 83,158.00 | \$ 68,181.00 | \$ 55,711.00 | \$ 33,586.00 |

**Western Berks Fire Department
Statement of Financial Position**

2009-2013

| | | | | | |
|---|----------------------|----------------------|------------------------|------------------------|------------------------|
| | | | | | |
| TOTAL CURRENT LIABILITIES | \$ 119,045.00 | \$ 108,584.00 | \$ 82,707.00 | \$ 102,403.00 | \$ 68,922.00 |
| | | | | | |
| LONG-TERM DEBT | \$ 328,254.00 | \$ 292,501.00 | \$ 210,101.00 | \$ 153,075.00 | \$ 119,389.00 |
| | | | | | |
| TOTAL LIABILITIES | \$ 119,045.00 | \$ 401,085.00 | \$ 292,808.00 | \$ 255,478.00 | \$ 188,311.00 |
| | | | | | |
| NET ASSETS | | | | | |
| Unrestricted net assets | \$ 181,579.00 | \$ 512,941.00 | \$ 897,903.00 | \$ 1,072,825.00 | \$ 1,176,342.00 |
| | | | | | |
| TOTAL LIABILITIES AND NET ASSETS | \$ 628,878.00 | \$ 914,026.00 | \$ 1,190,711.00 | \$ 1,328,303.00 | \$ 1,364,653.00 |